



Chai Watana Tannery Group Public Company Limited

176/1,1480 Moo. 1 Sukhumvit Road, Tai Ban Subdistrict, Mueang Samut Prakan District,

Samut Prakan 10280 Call +66 (0) 2 703 6598-9, +66 (0) 2 703 7880-1

CWT SORKOR 3/2026

April 30, 2026

Subject Notification of the right to subscribe for Convertible Bonds of Chai Watana Tannery Group Public Company Limited No. 1/2026 in proportion to shareholding (Right Offering) together with Warrants to Purchase Ordinary Shares of Chai Watana Tannery Group Public Company Limited No. 8 (CWT-W8)

To Shareholders
Chai Watana Tannery Group Public Company Limited

Enclosures:

1. Notification Letter on the Allocation of Convertible Debentures of Chai Watana Tannery Group Public Company Limited No. 1/2026 Due 2028, under which the issuer has the right to redeem the convertible debentures prior to the maturity date, and the holders have the right to redeem the convertible debentures prior to the maturity date subject to conditions, together with the Warrants to Purchase Ordinary Shares of Chai Watana Tannery Group Public Company Limited No. 8 (CWT-W8)
2. Certificate of Entitlement to Subscribe for Convertible Debentures issued by Thailand Securities Depository Co., Ltd.
3. Details of the Procedures for Subscription and Payment for the convertible debentures
4. Subscription Form for Convertible Debentures
5. Power of Attorney (in the case where authority is granted to another person to act on behalf of the subscriber)
6. (Draft) Terms and Conditions of the Convertible Debentures of Chai Watana Tannery Group Public Company Limited No. 1/2026 Due 2028, under which the issuer has the right to redeem the convertible debentures prior to the maturity date, and the holders have the right to redeem the convertible debentures prior to the maturity date subject to conditions
7. Application Form for Dividend / Interest / Other Monetary Benefits Payment via bank account (e-Dividend) of Thailand Securities Depository Co., Ltd. (TSD)
8. Additional Documents for Securities Subscription (applicable only to subscribers who wish to deposit the warrants into the issuer account (Issuer Account)) and the FATCA Status Questionnaire

As 2026 Annual General Meeting of Shareholders of Chai Watana Tannery Group Public Company Limited (the “**Company**”) on April 23, 2026, has resolved for the Company to issue and offer Convertible Bonds of Chai Watana Tannery Group Public Company Limited No. 1/2026 Due 2028 With the Issuer’s Rights of Early Redemption and Convertible Bondholders’ Conditional Rights of Early Redemption (“**Convertible Bonds**”) in an amount not exceeding 200,000 units in total, to be offered and allocated in full to the Company’s existing shareholders who are entitled to receive the allocation in proportion to their shareholdings (Right Offering). The Board of Directors’ Meeting No. 3/2026 on February 26, 2026, has resolved to set the record date for shareholders entitled to receive the allocation of Convertible Bonds offered to existing shareholders in proportion to their shareholdings (Right Offering) on March 12, 2026 (Record Date). The Company will allocate the Convertible Bonds to the Company’s existing shareholders who are entitled to receive the allocation in proportion to their shareholding (Right Offering) at an allocation ratio of 3,150 original shares to 1 unit of Convertible Bonds. Any fraction from the calculation shall be discarded in all cases. Any shareholder of the Company who holds less than 3,150 shares will not be entitled to subscribe for the Convertible Bonds



Chai Watana Tannery Group Public Company Limited

176/1,1480 Moo. 1 Sukhumvit Road, Tai Ban Subdistrict, Mueang Samut Prakan District,

Samut Prakan 10280 Call +66 (0) 2 703 6598-9, +66 (0) 2 703 7880-1

in proportion to their rights (but may subscribe in excess of their rights). In addition, the Company will allocate warrants to purchase ordinary shares of Chai Watana Tannery Group Public Company Limited No.8 (the “**Warrants No.8**” or “**CWT-W8**”) to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering) at no cost (zero baht) at a ratio of 1 unit of Convertible Bond to 1,350 units of the warrants No. 8 (CWT-W8). The details of the Company's Convertible Bonds subscription are as follows:

Convertible Bond Symbol (ThaiBMA)	: CWT285A
Interest rate	: 6.00% per year
Subscription period	: <u>Subscribe with the Company</u> Between 12 – 15 and 18 May 2026 (total 5 business days) between 9:00 a.m. and 3:00 p.m. <u>Subscribe via the online system (E-SUB)</u> Between 12 – 18 May 2026 (total 7 days) 24 hours a day (last day by 3:00 p.m.)
Subscription location	: <u>In case of subscription with the Company</u> Chai Watana Tannery Group Public Company Limited 419-420 Phraeksa, Mueang Samut Prakan District, Samut Prakan 10280 <u>In case of subscription via the online system (E-SUB)</u> Please follow the link for subscription on the website https://e-sub.investors-insight.com/g/cwt285a
Other important information	: The Company will allocate warrants to purchase ordinary shares of Chai Watana Tannery Group Public Company Limited No. 8 (the “ Warrants No. 8 ” or “ CWT-W8 ”) to the Company's existing shareholders who subscribed for and were allocated the Convertible Bonds issued and offered to the existing shareholders in proportion to their shareholding (Right Offering) at no cost (zero baht) at a ratio of 1 unit of Convertible Bond to 1,350 units of the warrants No. 8 (CWT-W8)

The Company therefore wishes to inform you of your rights to subscribe for Convertible Bonds in the amount specified in the Certificate of Subscription Rights for Convertible Bonds issued by Thailand Securities Depository Co., Ltd. (“**Enclosure 2**”). The details of the subscription for Convertible Bonds are as specified in the Notification of Allocation of Convertible Bonds (“**Enclosure 1**”).

The Company has published this notification letter and accompanying documents on the Company's website at www.cwt.co.th. In addition, shareholders can download the documents by scanning the QR Code as shown below.





Chai Watana Tannery Group Public Company Limited

176/1,1480 Moo. 1 Sukhumvit Road, Tai Ban Subdistrict, Mueang Samut Prakan District,
Samut Prakan 10280 Call +66 (0) 2 703 6598-9, +66 (0) 2 703 7880-1

In addition, shareholders can follow the Company's news channels via Line Official by scanning the QR Code as shown below.



If shareholders have any questions or would like to inquire for additional information, please contact via the Line Official Account named “@cwt-insight” by scanning this QR Code on your mobile phone or contact the Managing Director's Office via phone number 02-703-7880-1 ext. 1020

Please be informed accordingly.

Yours sincerely,

(Mr. Weerapon Chaiteerath)
Managing Director